

New required subtotals

Operating profit

Gives a complete picture of a company's operations

Profit before financing and income taxes

Gives a picture of a company's performance before the effects of its financing

Statement of profit or loss

Revenue

Cost of sales

Gross profit

Other operating income

Selling expense

Research and development expenses

General and administrative expenses

Goodwill impairment loss

Other operating expenses

Operating profit

Share of profit and gains on disposal of associates and joint ventures

Profit before financing and income taxes

Interest expense on borrowings and lease liabilities

Interest expense on pension liabilities and provisions

Profit before income taxes

Income tax expense

PROFIT

Operating

Investing

Financing