





## LIST OF CONTRIBUTORS

## DIRECTOR

Fernando Fernández Méndez de Andés, Ph.D. in Economics. A member of the Governing Council of Banco de España and its Executive Council. He has previously served in the Scientific Council of Bruegel, University Chancellor, and non-executive member of the Board of Bankia and Red Eléctrica, as Chief Economist Banco Santander and Senior Economist International Monetary Fund, and Full Professor of Economics at IE university.

## **COLLABORATIONS**

Carolina Albuerne, Partner of Uría Menéndez, and specialist in financial sector. Dual degree in Law and in Economics (E3) at ICADE. Member of the Executive Committee and General Counsel of the Board of Trustees of the Fundación de Estudios Financieros. Visiting professor at Carlos III University, Bologna University and Instituto de Estudios Bursátiles.

**José M. de Areilza** holds a Doctorate (S.J.D.) from Harvard Law School and is the Secretary General of Aspen Institute Spain. He is also a Professor and Jean Monnet Chair at Esade Business School and an Affiliate Lecturer at London Business School. He is the Editor-in-Chief of Política Exterior, a leading magazine in Spanish on international relations.







**Rebecca Christie,** senior fellow at Bruegel, specializing in financial markets, EU public borrowing and related policy. She hosts The Sound of Economics, Bruegel's podcast. Former senior economist in the ECB's division of European Institutions and Fora, and a co-author of the ECB's March 2025 paper "Capital Markets Union: a deep dive". Previously she worked as a journalist in Brussels and Washington.

**Santiago Fernández de Lis,** Global Head of Regulation at BBVA. He has served in Banco de España, as Head of the Monetary and Financial Division and Director of the International Department, the Bank for International Settlements (BIS) and a lecturer in Carlos III university. Author of several papers and publications on financial regulation, monetary policy, international economics and central banking.

**Esther Gordo**, Director of the Economic Analysis Division at AIReF, the Spanish Fiscal Council. She holds a degree in Economics from the Complutense University of Madrid. Previously an economist in the Economics and Statistics Directorate of the Bank of Spain. Since March 21st, 2023, she is Vicechair of the European Network of Independent Tax Institutions (IFIs).

Pablo Hernández de Cos, PhD in Economics, as of July 1, 2025, General Manager of BIS. Former Governor of Banco de España, member of the Governing Council of the ECB, of the Financial Stability Board and Chair of the Basel Committee on Banking Supervision. He chairs the Advisory Technical Committee of the ESRB and is a Professor at IESE and fellow of Bruegel and Peterson Institute. He also holds a degree in Law.

**Juan Francisco Jimeno Serrano,** PhD in Economics from the Massachusetts Institute of Technology, associate professor at the University of Alcalá, and advisor at Banco de España. Research associate at the CEPR, the Institute for the Study of Labor (IZA), and the Center for Monetary and Financial Studies (CEMFI). Since July 2024, he has served as President of the Spanish Productivity Board.

**Isabelle Mateos y Lago,** Group Chief Economist of BNP Paribas. Previously Managing Director at BlackRock in charge of a global macroeconomic analysis, geopolitics, and investment strategy, and a senior official at the IMF and the French Ministry of Finance. A member of the Board of Bruegel, of the French Inspection generale des Finances. A graduate of the ENA and Sciences Po, and Master in Economics, Cambridge.

**Fernando Navarrete** is a Member of the European Parliament, serving as Deputy Coordinator for the EPP in Economic and Monetary Affairs committee and as Coordinator in Tax matters subcommittee. With over 20 years of experience in economic policy and financial regulation, former Chief of Staff to the Governor of Banco de España, Secretary General of the Spanish Treasury, Director General of ICO and Banco de España.